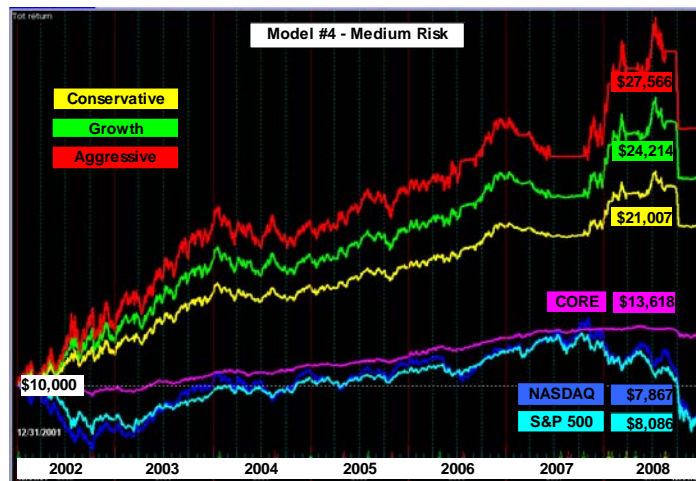


# Model 4 - Rydex: Variable (Nationwide MarketFlex) - Core-Plus™

## Medium Risk - Annual Details:

**Investment Objective: Maximum Capital Gains, while accepting average market risk and volatility.**  
(Long: Non-Leveraged / Short: Non-Leveraged Inverse)



RETURN (1)						
YEAR	CONSERV	GROWTH	AGGRSV	S&P 500	NASDAQ	# OF TRADES
2002	+21.13	+29.03	+37.00	-23.37	-31.53	4
2003	+35.11	+43.92	+53.09	+26.38	+50.01	4
2004	+3.19	+2.23	+1.26	+8.99	+8.59	2
2005	+6.52	+7.38	+8.24	+3.00	+1.37	4
2006	+15.85	+18.50	+20.33	+13.68	+9.56	3
2007	+0.94	-0.40	-1.74	+3.54	+9.85	5
2008	-0.07	+0.70	+1.47	-38.37	-40.42	7
7-Year*	+11.19	+13.47	+15.60	-3.37	-2.99	Avg. 4.14

STANDARD DEVIATION (2)						
YEAR	CONSERV	GROWTH	AGGRSV	S&P 500	NASDAQ	# OF TRADES
2002	6.10	8.26	10.38	7.51	9.95	4
2003	4.57	5.85	7.10	4.93	6.43	4
2004	2.16	3.64	4.52	3.20	4.89	2
2005	2.34	2.95	3.59	2.97	3.61	4
2006	2.34	3.01	3.64	2.90	4.10	3
2007	1.95	2.72	3.54	4.61	5.03	5
2008	3.67	4.76	5.79	11.83	11.83	7
7-Year*	3.66	4.83	5.99	6.21	7.17	Avg. 4.14

MAXIMUM DRAWDOWN (3)						
YEAR	CONSERV	GROWTH	AGGRSV	S&P 500	NASDAQ	# OF TRADES
2002	-9.83	-13.93	-17.71	-33.75	-45.90	4
2003	-5.93	-7.80	-9.65	-14.05	-12.97	4
2004	-7.88	-10.33	-12.73	-8.16	-18.63	2
2005	-5.50	-6.93	-8.34	-7.17	-12.47	4
2006	-3.07	-4.52	-5.97	-7.70	-14.78	3
2007	-4.79	-7.29	-10.12	-10.09	-11.13	5
2008	-15.73	-18.74	-21.52	-48.76	-50.38	7
7-Year*	-15.73	-18.74	-21.52	-51.93	-53.97	Avg. 4.14

ULCER INDEX (4)						
YEAR	CONSERV	GROWTH	AGGRSV	S&P 500	NASDAQ	# OF TRADES
2002	4.06	5.68	7.24	18.05	28.01	4
2003	1.93	2.47	3.00	4.61	4.63	4
2004	4.68	6.25	7.82	3.35	8.96	2
2005	1.76	2.23	2.70	2.78	5.46	4
2006	1.03	1.35	1.65	2.68	6.29	3
2007	3.31	5.23	7.15	3.77	4.20	5
2008	8.02	9.86	11.55	21.34	22.58	7
7-Year*	4.20	5.54	6.87	13.99	17.83	Avg. 4.14

**Medium Risk = Maximum Capital Gains, while accepting average market risk and volatility.**

CONSERV = Conservative

GROWTH = Growth

AGGRSV = Aggressive

S&P 500 = S&P 500 Index

NASDAQ = NASDAQ Composite Index

TRADES = Average number of times the Active portion of the portfolio changed from Long, Short, or Cash per year.

**(1) Annualized Return.** Hypothetical Returns prior to November, 2005; thereafter Live Returns Version I; Version II beginning 10/17/2007. See Service Explanation page under "Backtesting" <http://activeportfoliocoach.com/service.aspx> for explanation and history of Backtesting, Version I and II.

**(2) Standard Deviation (SD):**

Within Core-Plus™, Standard Deviation is measured monthly.

For example, when you see SD = 4.0%, this means that most of the time (8 out of 12 months) the portfolio has gains or losses of no more than 4.0% in a month. This monthly SD can be converted (approximately) to Morningstar's annual SD by multiplying the SD= value by 3.4 (the square root of 12).

**(3) Maximum Drawdown (MD):**

The maximum percentage loss from the highest point to the lowest point shows the worst case drawdown during the given period of time.

**(4) Ulcer Index (UI):**

Ulcer Index measures the ability of a portfolio to regain its value from a previous high. It is calculated as the root-mean-square of the areas between highs and the time it takes for the portfolio to reach those highs again. It provides a measure of the magnitude of all of a portfolio's losses. Ulcer Index shown represents the worst case event for the given period of time.