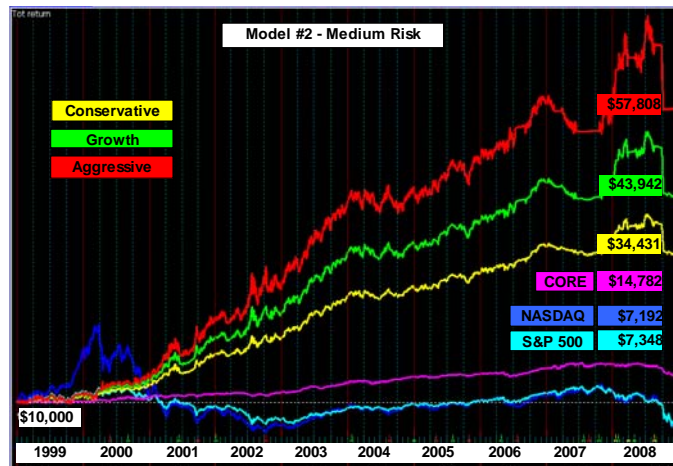


# Model 2 - ProFunds: Variable (American Skandia) - Core-Plus™

## Medium Risk - Annual Details:

**Investment Objective: Maximum Capital Gains, while accepting average market risk and volatility.**  
(Long: Non-Leveraged / Short: Non-Leveraged Inverse)



| RETURN (1) |         |        |        |         |         |             |
|------------|---------|--------|--------|---------|---------|-------------|
| YEAR       | CONSERV | GROWTH | AGGRSV | S&P 500 | NASDAQ  | # OF TRADES |
| 1999       | +11.71  | +14.45 | +17.16 | + 19.53 | + 85.59 | 0           |
| 2000       | +14.71  | +18.07 | +21.47 | -10.14  | -39.29  | 3           |
| 2001       | +39.06  | +51.79 | +65.29 | -13.24  | -21.35  | 5           |
| 2002       | +14.32  | +18.15 | +21.85 | -23.37  | -31.53  | 4           |
| 2003       | +34.21  | +41.56 | +49.16 | + 26.38 | + 50.01 | 4           |
| 2004       | +6.70   | +6.40  | +6.09  | + 8.99  | + 8.59  | 2           |
| 2005       | +6.36   | +7.44  | +8.52  | + 3.00  | + 1.37  | 4           |
| 2006       | +14.97  | +17.62 | +20.40 | +13.68  | +9.56   | 3           |
| 2007       | -0.21   | -1.51  | -3.05  | +3.54   | +9.85   | 5           |
| 2008       | -2.71   | -2.58  | +1.47  | -38.37  | -40.42  | 7           |
| 10-Year*   | +13.19  | +15.99 | +19.22 | -3.04   | -3.25   | Avg 3.7     |

| STANDARD DEVIATION (2) |         |        |        |         |        |             |
|------------------------|---------|--------|--------|---------|--------|-------------|
| YEAR                   | CONSERV | GROWTH | AGGRSV | S&P 500 | NASDAQ | # OF TRADES |
| 1999                   | 3.64    | 4.54   | 5.45   | 5.22    | 7.87   | 0           |
| 2000                   | 3.95    | 5.21   | 6.46   | 6.42    | 14.09  | 3           |
| 2001                   | 4.99    | 6.54   | 8.05   | 6.22    | 12.57  | 5           |
| 2002                   | 4.67    | 6.31   | 7.93   | 7.51    | 9.95   | 4           |
| 2003                   | 3.40    | 4.38   | 5.36   | 4.93    | 6.43   | 4           |
| 2004                   | 2.52    | 3.31   | 4.10   | 3.20    | 4.89   | 2           |
| 2005                   | 2.28    | 2.93   | 3.59   | 2.97    | 3.61   | 4           |
| 2006                   | 2.25    | 2.88   | 3.57   | 2.90    | 4.10   | 3           |
| 2007                   | 1.89    | 2.61   | 3.54   | 4.61    | 5.03   | 5           |
| 2008                   | 3.73    | 4.83   | 5.83   | 11.83   | 11.83  | 7           |
| 10-Year*               | 3.48    | 4.55   | 5.62   | 6.14    | 8.82   | Avg 3.7     |

| MAXIMUM DRAWDOWN (3) |         |        |        |         |        |             |
|----------------------|---------|--------|--------|---------|--------|-------------|
| YEAR                 | CONSERV | GROWTH | AGGRSV | S&P 500 | NASDAQ | # OF TRADES |
| 1999                 | -9.09   | -11.16 | -13.20 | -12.08  | -13.07 | 0           |
| 2000                 | -5.99   | -7.70  | -9.40  | -17.20  | -53.79 | 3           |
| 2001                 | -9.37   | -11.90 | -14.29 | -29.70  | -50.22 | 5           |
| 2002                 | -9.86   | -13.33 | -16.52 | -33.75  | -45.90 | 4           |
| 2003                 | -4.18   | -5.82  | -7.43  | -14.05  | -12.97 | 4           |
| 2004                 | -5.43   | -7.59  | -9.88  | -8.16   | -18.63 | 2           |
| 2005                 | -5.68   | -7.03  | -8.37  | -7.17   | -12.47 | 4           |
| 2006                 | -2.98   | -4.61  | -5.95  | -7.70   | -14.78 | 3           |
| 2007                 | -5.65   | -7.95  | -10.61 | -10.09  | -11.13 | 5           |
| 2008                 | -17.02  | -20.68 | -20.93 | -48.76  | -50.38 | 7           |
| 10-Year*             | -17.02  | -20.68 | -20.93 | -51.93  | -77.93 | Avg 3.7     |

| ULCER INDEX (4) |         |        |        |         |        |             |
|-----------------|---------|--------|--------|---------|--------|-------------|
| YEAR            | CONSERV | GROWTH | AGGRSV | S&P 500 | NASDAQ | # OF TRADES |
| 1999            | 3.41    | 4.13   | 4.86   | 4.43    | 4.77   | 0           |
| 2000            | 2.41    | 3.14   | 3.87   | 6.84    | 26.74  | 3           |
| 2001            | 4.09    | 5.33   | 6.51   | 14.49   | 30.60  | 5           |
| 2002            | 3.65    | 5.24   | 6.78   | 18.05   | 28.01  | 4           |
| 2003            | 1.40    | 1.82   | 2.26   | 4.61    | 4.63   | 4           |
| 2004            | 2.71    | 3.70   | 4.73   | 3.35    | 8.96   | 2           |
| 2005            | 1.80    | 2.24   | 2.69   | 2.78    | 5.46   | 4           |
| 2006            | 1.01    | 1.24   | 1.52   | 2.68    | 6.29   | 3           |
| 2007            | 3.56    | 5.50   | 7.50   | 3.77    | 4.20   | 5           |
| 2008            | 8.58    | 10.59  | 11.31  | 21.34   | 22.58  | 7           |
| 10-Year*        | 3.84    | 5.01   | 5.94   | 22.87   | 54.41  | Avg 3.7     |

**Medium Risk = Maximum Capital Gains, while accepting average market risk and volatility.**

CONSERV = Conservative

GROWTH = Growth

AGGRSV = Aggressive

S&P 500 = S&P 500 Index

NASDAQ = NASDAQ Composite Index

TRADES = Average number of times the Active portion of the portfolio changed from Long, Short, or Cash per year.

**(1) Annualized Return.** Hypothetical Returns prior to November, 2005; thereafter Live Returns Version I; Version II beginning 10/17/2007. See Service Explanation page under "Backtesting" <http://activeportfoliocoach.com/service.aspx> for explanation and history of Backtesting, Version I and II.

**(2) Standard Deviation (SD):**

Within Core-Plus™, Standard Deviation is measured monthly.

For example, when you see SD = 4.0%, this means that most of the time (8 out of 12 months) the portfolio has gains or losses of no more than 4.0% in a month. This monthly SD can be converted (approximately) to Morningstar's annual SD by multiplying the SD= value by 3.4 (the square root of 12).

**(3) Maximum Drawdown (MD):**

The maximum percentage loss from the highest point to the lowest point shows the worst case drawdown during the given period of time.

**(4) Ulcer Index (UI):**

Ulcer Index measures the ability of a portfolio to regain its value from a previous high. It is calculated as the root-mean-square of the areas between highs and the time it takes for the portfolio to reach those highs again. It provides a measure of the magnitude of all of a portfolio's losses. Ulcer Index shown represents the worst case event for the given period of time.