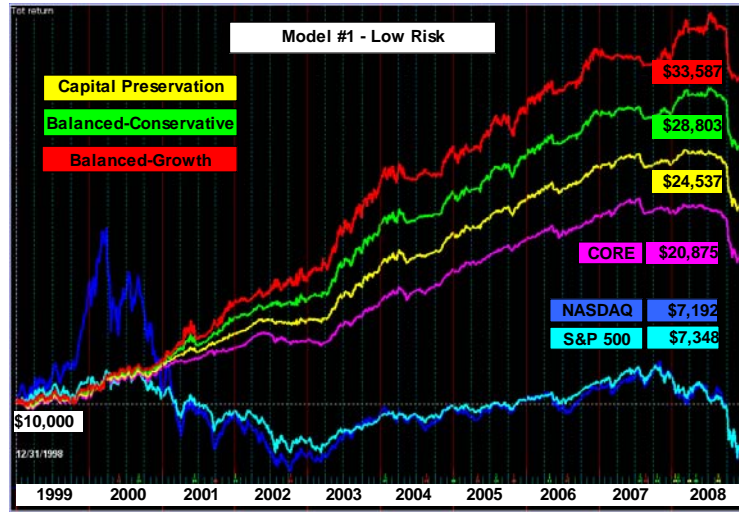


# Model 1 - ProFunds: Mutual Funds - Core-Plus™

## Low Risk - Annual Details:

**Investment Objective: Moderate Capital Gains with below-market risk and volatility.**  
 Long: Non-Leveraged / Short: 50% Non-Leveraged Inverse & 50% Money Market)



RETURN (1)						
YEAR	CapPres	BalCons	BalGrw	S&P 500	NASDAQ	# OF TRADES
1999	+9.59	+11.54	+13.46	+19.53	+85.59	0
2000	+18.69	+17.52	+16.31	-10.14	-39.29	3
2001	+15.83	+23.09	+30.67	-13.24	-21.35	5
2002	+5.91	+7.80	+9.63	-23.37	-31.53	4
2003	+24.65	+30.83	+37.18	+26.38	+50.01	4
2004	+12.52	+11.41	+10.30	+8.99	+8.59	2
2005	+9.75	+9.05	+8.33	+3.00	+1.37	4
2006	+10.27	+11.79	+13.53	+13.68	+9.56	3
2007	+0.97	+0.44	-0.12	+3.54	+9.85	5
2008	-9.97	-6.84	-3.94	-38.37	-40.42	7
10-Year*	9.41	11.18	12.91	-3.04	-3.25	Avg 3.7

STANDARD DEVIATION (2)						
YEAR	CapPres	BalCons	BalGrw	S&P 500	NASDAQ	# OF TRADES
1999	2.62	3.17	3.86	5.22	7.87	0
2000	2.83	2.81	3.24	6.42	14.09	3
2001	1.55	2.75	4.06	6.22	12.57	5
2002	1.33	2.05	3.02	7.51	9.95	4
2003	1.95	2.64	3.38	4.93	6.43	4
2004	1.30	1.64	2.14	3.20	4.89	2
2005	1.26	1.69	2.19	2.97	3.61	4
2006	1.13	1.48	1.95	2.90	4.10	3
2007	0.81	0.81	1.06	4.61	5.03	5
2008	1.64	1.73	2.10	11.83	11.83	7
10-Year*	1.76	2.19	2.85	6.14	8.82	Avg 3.7

MAXIMUM DRAWDOWN (3)						
YEAR	CapPres	BalCons	BalGrw	S&P 500	NASDAQ	# OF TRADES
1999	-6.52	-7.49	-9.41	-12.08	-13.07	0
2000	-4.36	-4.32	-4.87	-17.20	-53.79	3
2001	-2.45	-5.40	-8.30	-29.70	-50.22	5
2002	-2.76	-3.20	-4.74	-33.75	-45.90	4
2003	-3.06	-3.51	-3.95	-14.05	-12.97	4
2004	-4.65	-4.31	-4.60	-8.16	-18.63	2
2005	-2.84	-3.78	-4.98	-7.17	-12.47	4
2006	-3.11	-2.47	-2.93	-7.70	-14.78	3
2007	-3.81	-2.92	-3.39	-10.09	-11.13	5
2008	-15.49	-13.88	-13.02	-48.76	-50.38	7
10-Year*	-15.49	-13.88	-13.02	-51.93	-77.93	Avg 3.7

ULCER INDEX (4)						
YEAR	CapPres	BalCons	BalGrw	S&P 500	NASDAQ	# OF TRADES
1999	2.94	3.14	3.60	4.43	4.77	0
2000	1.59	1.66	1.87	6.84	26.74	3
2001	0.83	2.10	3.56	14.49	30.60	5
2002	1.05	1.16	1.83	18.05	28.01	4
2003	0.93	1.09	1.37	4.61	4.63	4
2004	1.77	2.17	2.66	3.35	8.96	2
2005	0.83	1.20	1.67	2.78	5.46	4
2006	1.04	1.03	1.17	2.68	6.29	3
2007	1.76	1.28	1.95	3.77	4.20	5
2008	6.60	6.13	6.10	21.34	22.58	7
10-Year*	2.57	2.57	2.96	22.87	54.41	Avg 3.7

**Low Risk = Moderate Capital Gains with below-market risk and volatility.**

CapPres = Capital Preservation

BalCons = Balanced Conservative

BalGrw = Balanced Growth

S&P 500 = S&P 500 Index

NASDAQ = NASDAQ Composite Index

TRADES = Number of times the Active portion of the portfolio changed from Long, Short, or Cash per year.

**(1) Annualized Return.** Hypothetical Returns prior to November, 2005; thereafter Live Returns Version I; Version II beginning 10/17/2007. See Service Explanation page under "Backtesting" <http://activeportfoliocoach.com/service.aspx> for explanation and history of Backtesting, Version I and II.

**(2) Standard Deviation (SD):**

Within Core-Plus™, Standard Deviation is measured monthly.

For example, when you see SD = 4.0%, this means that most of the time (8 out of 12 months) the portfolio has gains or losses of no more than 4.0% in a month. This monthly SD can be converted (approximately) to Morningstar's annual SD by multiplying the SD= value by 3.4 (the square root of 12).

**(3) Maximum Drawdown (MD):**

The maximum percentage loss from the highest point to the lowest point shows the worst case drawdown during the given period of time.

**(4) Ulcer Index (UI):**

Ulcer Index measures the ability of a portfolio to regain its value from a previous high. It is calculated as the root-mean-square of the areas between highs and the time it takes for the portfolio to reach those highs again. It provides a measure of the magnitude of all of a portfolio's losses. Ulcer Index shown represents the worst case event for the given period of time.